PROJECT SELECTION TECHNIQUES

Course Code: 2944

Learn to select the right projects for your organization.

Having the right mix of projects in the corporate portfolio is often the key to proving the value of project management to upper management. In this short course, you’ll learn techniques for assessing the financial benefits of potential projects. You’ll also learn the importance of risk in project selection.

Virtual headsets do not include materials or headsets.

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What You’ll Learn

• Techniques for assessing a project’s financial return
• Tips for selecting the best projects
• Account for risk in project selection

Who Needs to Attend

Project Management Professional (PMP)®-certified project managers, IT project managers, project coordinators, project analysts, project leaders, senior project managers, team leaders, product managers, program managers, project sponsors, and project team members who want to continue to develop their skills and renew their PMP® certification.
Virtual Classroom Live Outline

1. Overview
   • Cost-Benefit Analysis
   • Types of Costs
   • Additional Terms

2. Project Identification and Categorization
   • Identifying Potential Opportunities
   • Categorizing and Grouping Projects

3. Cost-Based Evaluation Techniques
   • Payback Period
   • Return on Investment
   • Benefit-Cost Ratio
   • Net Present Value
   • Internal Rate of Return

4. Making Recommendations
   • Presenting the Data
   • Return on Investment
   • Resource and Asset Capacity
   • Scoring Techniques
   • Selection Tips

5. Risk and Project Selection
   • Assessing Risks
   • Factoring in Risk
   • Identifying Risks
   • Mitigating Risks

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