RISK MANAGEMENT FOR BUSINESS ANALYSTS AND BUSINESS SYSTEMS ANALYSTS

Course Code: 2131

As a business analyst or business systems analyst, we are encountering project risk daily. It is important to understand those risks and properly manage them to help support project success.

In this course, you will obtain a better understanding of your role as a business analyst in both project and requirements risk identification and management. You will learn to adopt a more proactive approach to risk management instead of fighting fires as they occur. Through hands-on exercises, you will discover tools and techniques to elicit and manage risks with your stakeholders and increase the chances of project success.

What You'll Learn

- Relationships between assumptions, constraints, dependencies, issues, and risks
- Business analyst role in project risk management
- Business analyst role in requirements risk management
- Overcome resistance from stakeholders and team members
- Identifying risk
- Qualify and quantify risks
- Plan risk responses
- Monitor and control risks

Who Needs to Attend

Systems analysts, business analysts, requirements analysts, developers, software engineers, IT project managers, project managers, project analysts, project leaders, senior project managers, team leaders, program managers, testers, and QA specialists

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VIRTUAL CLASSROOM LIVE	$795 USD	1 Day

Virtual Classroom Live Outline

1. Risk Foundation

- What are risks?
- Why plan for risks?
- Types of risk
    - Business risk vs. project risk
    - Threats
    - Opportunities
    - Known unknowns
    - Unknown unknowns
- Assumptions, constraints, and issues and how they relate to risk

2. Risk Management Planning

- Risk management plan
- Conducting stakeholder analysis
- Evaluating risk tolerance levels
- The risk breakdown structure

3. The BA Role in Project Risk Management

- Risk management for the PM vs. risk management for the BA
- Identifying project risks
- The project risk register
- Project risk analysis
- Project risk response planning
- Monitoring and controlling project risks
- Issues log
- Change requests

4. Requirements Risk Identification

- What you can do as a BA to manage risks to requirements

- Risk management and the BABOK
- Establish best guess of risks based on requirements
- Requirements risk log
- When requirements risks become project risks
- Risk identification techniques to ensure risks are not missed
- Use the different elicitation techniques to elicit for risk
- Risk triggers

5. Requirements Risk Analysis

- Qualitative risk analysis

6. Requirements Risk Response Planning

- Risk response strategies
- Controls and additional requirements
- Secondary and residual risks
- Contingency plans and workarounds

7. Requirements Risk Monitoring and Controlling

- What is risk monitoring and controlling?
- Development and testing activities based on requirements risk
- Maintaining the requirements risk log

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PRIVATE GROUP TRAINING	1 Day

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