

# ESTIMATION AND COST MANAGEMENT CONCEPTS

Course Code: 831178

Unlock Your Project Success in Transformational Times!

Are you a Project Manager navigating the waves of change in today's dynamic business environment? Discover how mastering estimation techniques can set you apart and drive your projects to success.

Join our exclusive session, inspired by the latest industry trends and top-paying certifications for 2026. We'll explore how organizations are adapting, what skills are in demand, and how you can leverage proven estimation strategies to deliver results—even as the landscape shifts.

- **Stay Ahead of the Curve:** Learn what leading companies are seeking and how you can align your skills for maximum impact.
- **Risk Management:** Understand how Risk Management can support your estimation techniques

Essential Skills for PMs: Map out the must-have competencies for 2026 and discover why estimation is at the heart of successful project delivery.

## What You'll Learn

By the end of this workshop, participants will be able to:

- Understand the impact of transformational change on organizations and project management practices, through estimations
- Analyze how business and cultural shifts influence project estimation and resource planning.
- Recognize the skills and competencies most in demand for project managers, and how estimation techniques align with these needs.
- Apply practical estimation methods to real-world project scenarios, improving accuracy and confidence in planning.
- Interpret market signals and organizational messaging to anticipate project risks and opportunities.
- Reflect on personal strengths and areas for growth in estimation and project delivery.
- Connect workshop insights to ongoing learning, including advanced project management classes and certifications

- Understanding the core basics in Project Estimation, this workshop will help support your need to understand and plan properly in project estimations and costs.

## Who Needs to Attend

Anyone who is involved in, or affected by, projects or change management within an organization, including project managers, IT project managers, project coordinators, team leaders, product managers, program managers, project team members, subject matter experts, analysts, stakeholders, and senior managers who want to get more out of their project teams

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CLASSROOM LIVE

\$795 USD

1 Day

## Classroom Live Outline

### 1. **FOUNDATIONS**

- Project Management Life Cycle
- Stakeholder Priorities – Project Constraints
- Principles of Integrated Project Planning
- Project Cost Management (PMBOK® view)

### 2. **PLANNING**

- Scope Planning
- Level of Detail
- Progressive Elaboration
- Prioritizing Requirements
- Estimating
- Responsibilities
- Estimating Techniques
- Incorporating Uncertainty
- Establishing and Defending Contingency
- Balancing the Plan by Balancing the Constraints

### 3. **EXECUTING, MONITORING, AND CONTROLLING**

- Monitoring Progress
- Earned Value Management Foundations
- Managing Risk During Execution

### 4. **CLOSING**

- Transition Best Practices
- Benefit Realization

### 5. **SMALL GROUP EXERCISES (using your own work-related initiatives)**

- Decomposing Project Work
- Applying Estimating Techniques
- Building Contingency Reserve

- Applying Risk Management Techniques

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VIRTUAL CLASSROOM LIVE

\$795 USD

1 Day

## Virtual Classroom Live Outline

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- Stakeholder Priorities – Project Constraints
- Principles of Integrated Project Planning
- Project Cost Management (PMBOK® view)

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- Scope Planning
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- Progressive Elaboration
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Feb 19 - 19, 2026 | 9:00 AM - 5:00 PM EST

Apr 9 - 9, 2026 | 9:00 AM - 5:00 PM EDT

May 7 - 7, 2026 | 9:00 AM - 5:00 PM EDT

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